

Ratio of Earnings to Fixed Charges

The following table sets forth MXenergy's historical ratios of earnings to fixed charges for the periods indicated. The historical ratios are prepared on a consolidated basis in accordance with generally accepted accounting principles, or GAAP, and, therefore, reflect all consolidated earnings and fixed charges.

The ratio of earnings to fixed charges for each of the periods is determined by dividing earnings by fixed charges. Earnings consist of income (loss) from operations before income taxes, amortization of previously capitalized interest and fixed charges, exclusive of capitalized interest cost. Fixed charges consist of interest incurred, unrealized losses on interest rate swaps, amortization of deferred loan costs and hedge facility fees.

(amounts in thousands, other than ratio of earnings to fixed charges)

	<u>2006</u>	<u>2005</u>
Earnings before fixed charges		
Income (loss) before income taxes	(62,563)	119,610
Interest and other debt expense	8,575	417
Estimated interest portion of rental expense	176	130
Earnings (loss) before fixed charges	<u>(53,812)</u>	<u>120,157</u>
Fixed charges		
Interest and other debt expense	8,575	417
Estimated interest portion of rental expense	176	130
Total fixed charges	<u>8,751</u>	<u>547</u>
Ratio of earnings to fixed charges (1) (2)	<u>-</u>	<u>219.67x</u>

- (1) The ratio of earnings to fixed charges was less than one-to-one for the three months ended September 30, 2006. Earnings were insufficient to cover fixed charges by \$6 million.
- (2) On a pro forma basis after giving effect to the acquisition of the assets of Shell Energy Services Company, L.L.C. on July 1, 2006, the ratio of earnings to fixed charges would have been less than one-to-one for the three month period ended September 30, 2006. Earnings would have been insufficient to cover fixed charges by \$5.4 million.